



IJM

LEAVING A BEQUEST



While most Canadians recognize the need for a will, it is estimated that only three in ten Canadians have prepared this document. Whether this is due to oversight or delay, many Canadians have made no decision regarding the assets they have painstakingly acquired during their lifetime.

In the absence of a will, the assets of these people will be distributed in accordance with the legal formula determined by the provincial government without regard to their intentions or their unique family situations.

BENEFITS OF A BEQUEST

- Share your values with your family and loved ones.
- Leave a lasting legacy to charity.
- Receive a charitable tax deduction.
- Reduce the burden of taxes on your family.

Your will should be a reflection of your life. It is an opportunity to provide for the people you cherish and the charities you value. The preparation of a will need not be complicated. To ensure your wishes are clearly stated within a valid legal document, it is recommended that you seek the assistance of a lawyer who specializes in Wills and Estates. It not only ensures that your intentions are accurately recorded in your will, but you also obtain valuable information to assist you in creating your estate plan.

A gift to International Justice Mission Canada within your will may be easily accomplished. Examples of the various forms of gifts that may be made, with sample wording, are set out on the reverse.



A CASH BEQUEST: A gift of a specified sum of money.

“I give the sum of ‘X’ dollars to International Justice Mission Canada to be used for such general purposes as the Directors, in their discretion, deem advisable.”

A SPECIFIC BEQUEST: A gift of a specific asset or assets such as a bank account, shares of stock or a piece of real estate.

“I give International Justice Mission Canada ‘X’ shares of XYZ stock.”

A RESIDUAL BEQUEST: A gift of all or part of the residue of your estate, the residue being the balance of your estate that remains once the outstanding debts, bills, taxes, administration expenses, legacies and other bequests have been paid. When the value of the residue has been determined, it may then be divided into shares or percentages, to be distributed in accordance with the instructions contained in your will.

“I give ‘X’ shares of the residue of my estate to International Justice Mission Canada” or “I give ‘X%’ of the residue of my estate to International Justice Mission Canada.”

A CONTINGENT BEQUEST: A gift that only takes effect if certain conditions occur. This form of bequest is most often used to transfer all or part of the residue of your estate if there are no surviving family members as beneficiaries.

“In the event that my said wife/husband shall not survive me, I give the residue of my estate to international Justice Mission Canada”